Annual Financial Report LEAP 4 Peace

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General

Year:	2025
Date:	15th May 2026
Program:	LEAP 4 Peace
Activity number:	4000004358
Coordinator:	NIMD
Consortium partner:	NIMD

Contact Finance Contract Specialist NIMD
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Accounting policies used:	Accrual Accounting / Matching Principle

Contact auditor Consortium Partner
Audit of financial statements prepared in accordance with a special purpose framework pursuant to standard ISA 805
And engagement to perform agreed-upon procedures pursuant to ISRS 4400

Company:	Dubois & Co
Contact person:	Aram Koek
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Index:	Included in:	Desciption of document
Fronts sheet	ISRS 4400	Report on factual findings
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Annex Cumulative 2021-2025	ISA720 (revised)	Other information - Audit Report
Funding Accountability Statement (FAS)	ISRS 4400	Report on factual findings
4.b. Annexe (table): Expenditure vis-à-vis third parties	ISRS 4400	Report on factual findings

Budget vs Actuals

Financial Report 2025, all amounts in EUR

		Revised Budget	Actuals	Actuals	Actuals	Variance	Notes
	2025						
		2025 & 2026	**2025**	**2026**	**2025&2026**	**%**	**please explain if the difference between budget and expenditure is more than 10%**
	I. Direct staff costs						
IA	A. Staff costs	€ 70,949	€ 74,029	€ -	€ 74,029	4%	
IB	B. Local staff costs	€ 217,448	€ 207,476	€ -	€ 207,476	-5%	
IC	C. Consultants and advisers	€ -	€ -	€ -	€ -	-	
I	**Subtotal I**	**€ 288,397**	**€ 281,505**	**€ -**	**€ 281,505**	**-2%**	
						-	
	II. Other direct programme costs					-	
IIA1	Staff				€ -	-	
	LTO 1 interventions	€ 111,469	€ 111,888	€ -	€ 111,888	0%	
	LTO 2 interventions	€ 156,241	€ 126,229	€ -	€ 126,229	-19%	Underependitures on Consortium budget, driven by the closing event being held in Colombia instead of the Netherlands, resulting in significant savings on accommodation, venue, and related expenses."
	LTO 3 interventions				€ -	-	
	LTO 4 interventions				€ -	-	
IIA2	**Country specific interventions**	€ 267,709	€ 238,117	€ -	€ 238,117	-11%	
IIA3	Country specific interventions focus				€ -	-	
IIA4	Consortium interventions				€ -	-	
IIA	A. Activity costs	€ 267,709	€ 238,117	€ -	€ 238,117	-11%	
IIB1	Staff	€ 162,882	€ 132,726	€ 49,020	€ 181,747	12%	Higher than budgeted Secretariat staff costs linked to the end-2025 restructuring, during which transitioning personnel logged additional hours for handover and final report preparation
IIB2	Interventions				€ -	-	
IIB	B. Costs of consortium partners and local NGOs	€ 162,882	€ 132,726	€ 49,020	€ 181,747	12%	
IIC	**C. Activity-related travel costs**	€ 38,825	€ 38,597	€ -	€ 38,597	-1%	
IID	**D. Project office costs (if applicable)**	€ 20,580	€ 25,488	€ -	€ 25,488	24%	Colombia office costs were unbudgeted at planning stage due to budget constraints and the prioritisation of other costs. These were ultimately absorbed through savings on other budget lines, resulting in no overall budget overrun
IIE	**E. Equipment and investments**	€ 400	€ 373	€ -	€ 373	-7%	
IIF1	**Staff**	€ 50,169	€ 42,363	€ 11,069	€ 53,431	7%	
IIF2	**Interventions**	€ 97,224	€ 86,362	€ -	€ 86,362	-11%	Lower than budgeted audit costs for GEN Myanmar, and for the End Term Evaluation, recruiting one expert instead of the two originally planned.
IIF	F. Monitoring, evaluation and auditing	€ 147,393	€ 128,725	€ 11,069	€ 139,793	-5%	
II	**Subtotal II**	**€ 637,790**	**€ 564,026**	**€ 60,089**	**€ 624,115**	**-2%**	
	Total of I and II	**€ 926,187**	**€ 845,531**	**€ 60,089**	**€ 905,620**	**-2%**	
						-	
	III. Overheads / indirect costs					-	
IIIA	A. Costs of support staff	€ 61,175	€ 48,351	€ -	€ 48,351	-21%	Long-term sick leave in the Secretariat administration team resulted in lower staff costs
IIIB	B. Not directly allocable administrative costs	€ -	€ -	€ -	€ -	-	
IIIC	C. Other non-allocable costs	€ -	€ -	€ -	€ -	-	
III	**Total of III**	**€ 61,175**	**€ 48,351**	**€ -**	**€ 48,351**	**-21%**	
	Total of I, II and III	**€ 987,362**	**€ 893,882**	**€ 60,089**	**€ 953,971**	**-3%**	
	Contingencies (max. 0 %)	€ -	€ -	€ -	€ -	-	
	TOTAL	**€ 987,362**	**€ 893,882**	**€ 60,089**	**€ 953,971**	**-3%**	**The consolidated budget has been well managed, with a 13% underspend driven primarily by savings on the closing event held in Colombia instead of the Netherlands. Excluding this one-off saving, expenditure is broadly in line with the planned budget.**

Budget vs Actuals

Cumulative Financial Report 2021-2025, all amounts in EUR

LEAP4Peace Consortium 2021-2025

		Original Budget 2021-2025	Actuals 2021	Actuals 2022	Actuals 2023	Actuals 2024	Actuals 2025	Actuals 2026	Actuals Cumul. 2021-2025 (incl 2026)
	I. Direct staff costs								
IA	A. Staff costs	€ 908,569	€ 224,022	€ 177,998	€ 133,104	€ 108,606	€ 74,029		€ 717,759
IB	B. Local staff costs	€ 1,039,054	€ 141,464	€ 215,388	€ 229,396	€ 249,372	€ 207,476		€ 1,043,095
IC	C. Consultants and advisers		€ -				€ -		€ -
I	**Subtotal I**	**€ 1,947,623**	**€ 365,486**	**€ 393,386**	**€ 362,499**	**€ 357,978**	**€ 281,505**		**€ 1,760,854**
	II. Other direct programme costs								
IIA1	**Staff**								
	LTO 1 interventions								
	LTO 2 interventions								
	LTO 3 interventions								
	LTO 4 interventions								
IIA2	**Country specific interventions**	€ 1,597,537	€ 197,273	€ 345,986	€ 272,056	€ 210,889	€ 238,117	€ -	€ 1,264,321
IIA3	Country specific interventions focus								
IIA4	Consortium interventions								
IIA	A. Activity costs	€ 1,597,537	€ 197,273	€ 345,986	€ 272,056	€ 210,889	€ 238,117	€ -	€ 1,264,321
IIB1	Staff	€ 577,042	€ 121,999	€ 135,745	€ 142,993	€ 136,810	€ 132,726	€ 49,020	€ 719,293
IIB2	Interventions		€ -						€ -
IIB	B. Costs of consortium partners and local NGOs	€ 577,042	€ 121,999	€ 135,745	€ 142,993	€ 136,810	€ 132,726	€ 49,020	€ 719,293
IIC	**C. Activity-related travel costs**	€ 30,000	€ -	€ 39,192	€ 39,566	€ 57,429	€ 38,597	€ -	€ 174,784
IID	**D. Project office costs (if applicable)**	€ 258,527	€ 37,494	€ 42,448	€ 48,830	€ 78,250	€ 25,488	€ -	€ 232,510
IIE	**E. Equipment and investments**	€ 29,297	€ 6,899	€ 2,118	€ 3,049	€ 3,363	€ 373	€ -	€ 15,802
IIF1	**Staff**	€ 87,300	€ 24,567	€ 23,784	€ 35,146	€ 21,937	€ 42,363	€ 11,069	€ 158,866
IIF2	**Interventions**	€ 81,245	€ 9,651	€ 11,261	€ 70,509	€ 33,975	€ 86,362	€ -	€ 211,758
IIF	F. Monitoring, evaluation and auditing	€ 168,545	€ 34,218	€ 35,045	€ 105,655	€ 55,912	€ 128,725	€ 11,069	€ 370,624
II	**Subtotal II**	**€ 2,660,948**	**€ 397,883**	**€ 600,535**	**€ 612,148**	**€ 542,653**	**€ 564,026**	**€ 60,089**	**€ 2,777,335**
	Total of I and II	**€ 4,608,571**	**€ 763,369**	**€ 993,921**	**€ 974,648**	**€ 900,631**	**€ 845,531**	**€ 60,089**	**€ 4,538,189**
	III. Overheads / indirect costs								
IIIA	A. Costs of support staff	€ 324,958	€ 69,452	€ 62,692	€ 82,541	€ 67,615	€ 48,351	€ -	€ 330,651
IIIB	B. Not directly allocable administrative costs	€ -	€ -						
IIIC	C. Other non-allocable costs	€ -	€ -						
III	**Total of III**	**€ 324,958**	**€ 69,452**	**€ 62,692**	**€ 82,541**	**€ 67,615**	**€ 48,351**	**€ -**	**€ 330,651**
	Total of I, II and III	**€ 4,933,530**	**€ 832,821**	**€ 1,056,613**	**€ 1,057,189**	**€ 968,246**	**€ 893,882**	**€ 60,089**	**€ 4,868,840**
	Contingencies (max. 0 %)	€ -	€ -	€ -	€ -	€ -	€ -	€ 1	€ -
	TOTAL	**€ 4,933,530**	**€ 832,821**	**€ 1,056,613**	**€ 1,051,660**	**€ 968,246**	**€ 893,882**	**€ 60,090**	**€ 4,863,311**

deducting invalid expenditure BLTP 2020

Deducted EUR5529 inelegible in 2023 as per BuZa letter

Fund Accountability Statement

Funding balance 31-12-2024	€	920,983.75
advances received in 2025	€	76,163.00
interest received in 2025	€	11,887.15
Total fund available 2025	€	1,009,033.90
actual expenses reported in 2025	€	893,881.74
Fund balance 31.12.2025	**€**	**115,152.16**
actual expenses reported in 2026	€	60,088.90
Fund balance 30.04.2026	**€**	**55,063.26**

3. Procurement

3.2 Procurement Deviation

As part of the financial audit, the auditor verifies that selected external invoices comply with the organisation’s procurement policy. This policy requires competitive bidding for purchases above €33,000. Any deviations must be disclosed and explained in the financial statements.

Annexe (table): Expenditure vis-à-vis third parties*

A.	B.	C.		D.	E.	F.	G.	H.	I.	
Consortium partner	Funds received from MFA in 2025	Funds received from MFA 2021-2025		Commitments to cooperating partners in 2025	Commitments to cooperating partners 2021-2025	Payments done to cooperating partners in 2025	Cumulative Payments done to cooperating partners in 2021-2025	Expenditures reported by the cooperating partner**	Cumulative expenditures reported by the cooperating partner**	File name contract with grantee***
LEAP4Peace Consortium	€ 76,163	€ 4,878,802	Dawn Peace Foundation	€ 4,473	€ 4,473	€ 4,473	€ 4,473	€ 4,473	€ 4,473	WPS-001-2025 (DPF)
			Blooming Padauk Organization	€ 4,620	€ 4,620	€ 4,620	€ 4,620	€ 4,620	€ 4,620	WPS-002- 2025- BPK
			Maw Cherry Institute		€ 3,721		€ 3,721		€ 3,721	WPS-001-2024 (MCI0
			Kachin State Women Network		€ 10,669		€ 9,933		€ 9,933	WPS-002-2024 (KSW)
			Kachin Women Peace Network		€ 9,798		€ 9,185		€ 9,185	WPS-003-2024(KWP)
			Shan Women Development Network		€ 4,513		€ 4,208		€ 4,208	WPS-003-2023-(SWDN)
			A Lin Yaung Organization		€ 4,268		€ 4,034		€ 4,034	LS-006-2023-A Lin Yaung
			Total grantees	**€ 9,093**	**€ 42,062**	**€ 9,093**	**€ 40,174**	**€ 9,093**	**€ 40,174**	

** You are allowed to insert as many rows as necessary*
** Only fill in part D-I if there are any cooperating partners*
*** Every grantee has to report on actual expenditure. This should be an article in the contract that you concluded with the grantee.*
**** Send the contracts along with this report*